

## Message Text

LIMITED OFFICIAL USE

PAGE 01      PARIS 23063 091612Z

47

ACTION EUR-12

INFO OCT-01 EA-07 ISO-00 TRSE-00 FRB-03 COME-00 EB-07

XMB-02 CIAE-00 INR-07 NSAE-00 OMB-01 /040 W

----- 059397

R 091543Z AUG 76

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 3767

INFO AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY ROME

AMEMBASSY TOKYO

LIMITED OFFICIAL USE PARIS 23063

DEPT PASS TREASURY, FEDERAL RESERVE, COMMERCE

E.O. 11652: N/A

TAGS: EFIN, FR

SUBJECT: PARIS FOREX MARKET

1. FRANC APPRECIATED SLIGHTLY IN MARKET DESCRIBED AS CALM, WITH BOURSE TRADING CLOSING AT 4.9725 TO DOLLAR AND 1.95925 TO D/MARK. NO OFFICIAL INTERVENTION. MARKET VOLUME LIGHT. CALL MONEY MARKET RATE 9 AND 5/16, UP 1/16 FROM FRIDAY.

2. MANY DEALERS THINK UNDERLYING TREND STILL TOWARD 5 FRANCS TO ONE DOLLAR BUT FORESEE SLIGHT APPRECIATION NEXT SEVERAL DAYS WITH MORE ACTIVE MARKET, AS USUAL, ON THURSDAY FOR TRADING ON WEEKEND POSITIONS. SOME NOW CONSIDER FLUCTUATIONS WITHIN 4.90 TO 5 TO ONE DOLLAR MOST LIKELY PATTERN FOR REST OF MONTH, OR UNTIL NATURE OF MUCH TALKED ABOUT ECONOMIC POLICY CHANGES ASSOCIATED WITH 1977 BUDGET ARE REVEALED IN EARLY SEPTEMBER.  
GAMMON

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NNN



## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC REPORTS, ECONOMIC TRENDS, FOREIGN EXCHANGE RATES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 09 AUG 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ShawDG  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976PARIS23063  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760306-0483  
**From:** PARIS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760873/aaaacmix.tel  
**Line Count:** 52  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 20 APR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <20 APR 2004 by BoyleJA>; APPROVED <24 AUG 2004 by ShawDG>  
**Review Markings:**

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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PARIS FOREX MARKET  
**TAGS:** EFIN, FR  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006